

LITHOGRAPHERS AND PHOTOENGRAVERS LOCAL 285 WELFARE FUND
STATEMENT OF GAIN OR (LOSS)

2022/2023	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	TOTAL
Income													
Contrib-Employer	2,514	107,327	104,935	105,845	106,851	114,462	111,647	109,133	105,088	114,783	111,708	206,076	1,300,371
COBRA Self Pay	129	65	65	65	65	65	65	65	65	0	129	0	775
Retired Self Pay	14,259	7,496	11,405	9,306	9,321	9,735	8,372	8,798	9,026	9,251	9,373	7,699	114,041
Liquidated Damages	0	0	0	0	0	0	203	328	0	11	0	0	541
Interest on Delinquency	0	0	0	0	0	0	235	360	0	2	0	0	596
Interest Income	500	774	851	1,127	1,390	1,515	2,592	3,294	3,556	4,067	4,673	4,441	28,781
Express Scripts Refunds	0	0	0	0	0	0	0	0	0	0	0	0	0
IRS Refund	0	0	0	0	0	0	0	0	0	0	0	0	0
IRS Interest	0	0	0	0	0	0	0	0	0	0	0	0	0
Philadelphia Trust Unrealized G/L	(676)	(301)	(228)	(676)	127	(3,995)	(9,732)	6,620	8,553	(4,557)	7,248	(11,478)	(9,095)
Total Income	16,726	115,361	117,029	115,666	117,754	121,781	113,381	128,598	126,287	123,556	133,132	206,739	1,436,009
Expenses													
Administration Fee	8,860	8,860	8,860	8,860	8,860	8,860	8,860	8,860	8,860	9,037	9,037	9,037	106,851
Audit Fee	0	0	0	1,105	0	0	0	10,500	0	0	0	0	11,605
Bank Charges	68	71	67	68	68	69	69	118	60	66	84	72	880
Ben Paid-GCN	984	1,476	1,968	1,476	1,476	1,476	1,476	1,476	1,476	1,476	1,550	1,550	17,860
Bond Expense	184	0	0	0	0	0	0	0	0	0	0	0	184
Dental Premiums	5,232	5,113	5,141	4,770	5,622	5,344	5,187	5,044	5,029	5,220	5,140	4,996	61,836
Vision Premiums	806	834	778	778	1,015	806	806	806	799	813	785	765	9,793
Ins Premium Life	1,118	1,186	1,106	1,128	1,099	1,198	1,154	1,145	1,195	1,152	1,154	1,154	13,790
Ins Premium - STD, AD&D	773	828	773	791	764	846	800	800	837	810	810	810	9,642
Kaiser Premium-Act	94,337	103,170	75,380	125,021	100,648	102,576	102,614	100,632	101,033	103,604	98,463	103,074	1,210,551
Kaiser Premium-Ret	5,167	5,660	5,660	5,660	5,660	5,729	5,694	5,694	5,202	5,448	5,165	4,918	65,658
Kaiser Premium-COBRA	0	0	0	0	0	0	0	0	0	0	0	0	0
Consulting Fees	0	0	0	0	0	0	0	0	0	0	0	0	0
Inv Custodian Expense	0	0	0	0	0	0	0	0	0	0	0	0	0
Meeting Expense	0	0	0	0	0	0	0	0	0	0	0	0	0
Legal Fees	0	0	0	0	2,468	963	0	0	1,610	2,963	330	0	8,333
Postage Expense	1,044	5	0	0	0	0	0	77	0	0	0	1,136	2,262
Printing Expense	493	0	0	94	56	0	0	42	0	0	0	468	1,153
Professional Associations	0	0	0	0	0	0	0	0	0	0	0	0	0
Fiduciary Resp Insurance	2,014	0	0	0	0	0	0	0	0	1,438	0	0	3,452
Trustee Expense	0	0	0	0	0	0	0	0	0	0	0	0	0
Office Supply	0	0	0	15	0	0	0	0	0	0	0	0	15
Cyber Liability Insurance	1,969	0	0	0	0	0	0	0	0	0	0	184	2,153
IFEBP	917	0	0	0	0	0	0	0	191	0	0	0	1,107
Medical Reimbursement	0	0	0	0	0	0	0	0	0	0	0	0	0
PTC Trust Fee	0	2,130	0	0	2,128	0	0	2,115	0	0	2,142	0	8,515
Wire Fee	0	0	0	0	0	0	0	0	0	0	0	0	0
Transfer Fee	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Expenses	123,965	129,334	99,733	149,767	129,864	127,867	126,660	137,309	126,292	132,026	124,659	128,162	1,535,640
Gain/Loss	(107,239)	(13,973)	17,295	(34,101)	(12,110)	(6,085)	(13,280)	(8,711)	(5)	(8,470)	8,472	78,576	(99,631)

Lithographers & Photoengravers Local 285 Welfare Fund
Balance Sheet
For February 28, 2023

ASSETS

Current Assets

PNC Bank (0355)	\$ 1,840.12
PNC Bank MM (0347)	112,633.64
First Citizens Bank	50,074.37
Synovus	249,000.00
Philadelphia Trust	1,715,628.17
Due to Philadelphia Trust	2,035.29
Prepaid Expenses	954.17
Prepaid Insurance Premium	2,074.85
Contributions Receivable	<u>96,881.85</u>

Total Assets	<u><u>\$ 2,231,122.46</u></u>
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LIABILITIES AND CAPITAL

Current Liabilities

Accounts Payable	\$ 183.83
Prepaid Contributions	<u>4,162.24</u>

Total Liabilities	<u>4,346.07</u>
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Capital

Retained Earnings	\$ 2,326,407.53
Net Income	<u>(99,631.14)</u>

Total Capital	<u>2,226,776.39</u>
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Total Liabilities & Capital	<u><u>\$ 2,231,122.46</u></u>
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Lithographers & Photoengravers Local 285 Welfare Fund
Income Statement
For February 28, 2023

Feb-23

Income

Contributions	\$	206,076.26
Cobra Payments		0.00
Interest Earned		4,441.40
Retiree Contributions		7,698.50
Liquidated Damages		0.00
Interest on Late Contributions		0.00
Express Scripts Refunds		0.00
IRS Refund		0.00
IRS Interest		0.00
Philadelphia Trust Unrealized G/L		(11,477.59)

Total Income		206,738.57
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Expenses

Vision Insurance	764.50
Medical Reimbursement	0.00
Plan/Trust Administration	9,037.00
Bank Charges	71.69
Accounting, Auditing, Consulting	0.00
Bond Insurance Expense	0.00
Fiduciary Liability Insurance	0.00
Medical Insurance (Kaiser)	107,992.13
Medical Insurance (GCN)	1,549.80
Dental Insurance	4,995.56
Cyber Liability Insurance	183.83
Legal Expenses	0.00
IFEBP	0.00
Travel Expenses	0.00
Postage Expense	1,135.74
Office Supply	0.00
Printing Expense	468.09
Trustee Expense	0.00
Group Term Life Insurance	1,154.40
Short Term Disability	809.60
Consulting Fees	0.00
Investment Advisor Fee	0.00
Meeting Expense	0.00
PTC Trust Fee	0.00
Wire Fee	0.00
Transfer Fee	0.00

Total Expenses		128,162.34
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Net Income	\$	78,576.23
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Lithographers & Photoengravers Local 285 Welfare Fund
Contributions Received
Feb-23

Name	Employer #	AMOUNT	CHECK#	Date Pymt Rec'd	Notes
Doyle Printing & Offset	5187	9,186.88	33641	2/9/2023	Payment for 1/23
H&H Bindery	5189	4,114.89	13681	2/9/2023	Payment for 1/23
Union HQ Staff	5196	2,513.92	11699	2/24/2023	Payment for 2/23
Kelly Press	5193	27,581.68	ACH	2/9/2023	Payment for 1/23
Mosaic Bookbinders	5185	33,523.72	ACH	2/10/2023	Payment for 1/23
Mosaic Lithographers	5194	27,684.16	ACH	2/10/2023	Payment for 1/23
Mosaic Lithographers	5194	987.24	ACH	2/10/2023	Payment for 2/23
Raff Embossing & Foilcraft	5183	<u>3,601.92</u>	23549	2/24/2023	Payment for 1/23

Total Contributions: 109,194.41

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Total Late Fees/Liquidated Damages: -

Lithographers & Photoengravers Local 285 Welfare Fund
Contributions Received
Mar-23

Name	Employer #	AMOUNT	CHECK#	Date Pymt Rec'd	Notes
Doyle Printing & Offset	5187	9,186.88	33784	3/10/2023	Payment for 2/23
H&H Bindery	5189	4,114.89	13705	3/10/2023	Payment for 2/23
Kelly Press	5193	27,581.68	ACH	3/9/2023	Payment for 2/23
Mosaic Bookbinders	5185	29,663.44	ACH	3/10/2023	Payment for 2/23
Mosaic Lithographers	5194	23,277.04	ACH	3/10/2023	Payment for 2/23
Raff Embossing & Foilcraft	5183	<u>3,057.92</u>	23589	3/31/2023	Payment for 2/23

Total Contributions: 96,881.85

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Total Late Fees/Liquidated Damages: -

Lithographers & Photoengravers Local 285 Welfare Fund
Check Register
For the Period From February 1, 2023 to February 28, 2023

Date	Check #	Payee	Amount
2/16/23	2080	Associated Administrators, LLC	10,640.83
2/16/23	2081	National Vision Administrators, LLC	764.50
2/16/23	2082	Graphic Communications National H&W Fund	1,549.80
2/16/23	2083	CHLIC	4,995.56
2/16/23	2084	Mutual Of Omaha	1,964.00
2/16/23	2085	Kaiser Foundation Health Plan	107,992.13
Total			127,906.82

LITHOGRAPHERS & PHOTOENGRAVERS LOCAL 285 WELFARE FUND
DELINQUENCY & LATE FEE REPORT

As of April 6, 2023

COMPANY	CONTRI. MONTH	INTEREST DUE	DAMAGES DUE	INTEREST & DAMAGES DUE	INTEREST & DAMAGES PAID	DATE PAID	TOTAL
Raff Embossing	Aug-22	\$ 62.86	\$ 60.00	\$ 122.86	\$ 74.46	10/28/22 & 11/28/22	\$ 48.40
	Sep-22	\$ 64.18	\$ 60.00	\$ 124.18	\$ -		\$ 124.18
	Oct-22	\$ 62.41	\$ 60.00	\$ 122.41	\$ -		\$ 122.41
	Nov-22	\$ 60.70	\$ 60.00	\$ 120.70	\$ -		\$ 120.70
	Dec-23	\$ 58.93	\$ 60.00	\$ 118.93	\$ -		\$ 118.93
	Jan-23	\$ 57.17	\$ 60.00	\$ 117.17	\$ -		\$ 117.17
	Feb-23	\$ 48.39	\$ 45.87	\$ 94.26	\$ -		\$ 94.26
		\$ 414.64	\$ 405.87	\$ 820.51	TOTAL DUE:		\$ 746.05
H&H Bindery	Apr-20	\$ 114.57	\$ 55.59	\$ 170.16	\$ -		\$ 170.16
	May-20	\$ 84.22	\$ -	\$ 84.22	\$ -		\$ 84.22
	Jun-20	\$ 111.18	\$ 55.59	\$ 166.77	\$ -		\$ 166.77
	Jul-20	\$ 82.52	\$ -	\$ 82.52	\$ -		\$ 82.52
	Nov-21	\$ 72.94	\$ -	\$ 72.94	\$ -		\$ 72.94
	May-22	\$ 70.98	\$ -	\$ 70.98	\$ -		\$ 70.98
		\$ 536.41	\$ 111.18	\$ 647.59	TOTAL DUE:		\$ 647.59
Kelly Press	Apr-20	\$ 224.51	\$ 217.50	\$ 442.01	\$ -		\$ 442.01
	Jun-20	\$ 214.09	\$ 217.50	\$ 431.59	\$ -		\$ 431.59
	Jul-20	\$ 207.62	\$ 217.50	\$ 425.12	\$ -		\$ 425.12
	Jun-22	\$ 452.60	\$ -	\$ 452.60	\$ -		\$ 452.60
		\$ 1,098.82	\$ 652.50	\$ 1,751.32	TOTAL DUE:		\$ 1,751.32

Lithographers & Photoengravers Local 285 Welfare Fund

Fund Reserve	
As of February 28, 2023	

Expenses			
Period	3/21 - 2/22		\$ 1,508,590
	3/22 - 2/23		\$ 1,535,640
	Total		\$ 3,044,230
	Per Month		\$ 126,843
Fund Reserve			
Total Net Assets		\$	2,226,776
Months of Reserve			17.6

Reserve Projection		
Period	Surplus/(Deficit)	
3/21 - 2/22	\$	(96,763)
3/22 - 2/23	\$	(99,631)
Total	\$	(196,394)
Monthly Average	\$	(8,183)
Projection	Reserve Amount	Months of Reserve
3 months (5/31/23)	\$ 2,202,227	17.4
6 Months (8/31/23)	\$ 2,177,678	17.2
12 Months (2/29/24)	\$ 2,128,579	16.8